

Message Text

UNCLASSIFIED

PAGE 01 JIDDA 04263 030637Z

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ACTION COME-00

INFO OCT-01 NEA-05 ISO-00 EB-05 DRC-01 RSC-01 /013 W

----- 129421

R 030607Z OCT 73

FM AMEMASSY JIDDA

TO SECSTATE WASHDC 5077

INFO AMCONSUL DHAHRAN

UNCLAS JIDDA 4263

E.O. 11652: N/A

TAGS: BEXP, SA

SUBJECT: INVESTMENT OPPORTUNITY: TIRE MANUFACTURING

1. SAG MINISTRY OF COMMERCE AND INDUSTRY HAS RECENTLY ISSUED SPECIFICATIONS AND GUIDELINES FOR ESTABLISHING A TIRE PLANT IN SAUDI ARABIA. ALI BUGSHAN, PARTNER IN ONE OF THE LARGEST BUSINESS GROUPS IN SAUDI ARABIA IS CONSIDERING PROPOSAL AND HAS ASKED EMBASSY IF ANY AMERICAN TIRE COMPANIES WOULD BE INTERESTED IN JOINT VENTURE. THERE IS PRESENTLY NO LOCAL MANUFACTURE OF TIRES. VALUE OF TIRE IMPORTS IN 1971, LATEST YEAR AVAILABLE, WAS \$12 MILLION. NOTE THAT BOTH GENERAL MOTORS AND NISSAN ARE CONSIDERING ESTABLISHMENT OF VEHICLE ASSEMBLY PLANTS HERE.

2. REQUEST COMMERCE CONTACT LEADING TIRE COMPANIES TO DETERMINE POTENTIAL INTEREST IN JOINT VENTURE. EMBASSY ATTEMPTING OBTAIN COPY OF COMMERCE MINISTRY GUIDELINES WHICH SHOULD INCLUDE DATA ON POTENTIAL MARKET, VOLUME OF PRODUCTION, ETC. WILL TRANSMIT BY POUCH.
HORAN

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Message Attributes

Automatic Decaptioning: X
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Channel Indicators: n/a
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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Drafter: n/a
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